

STATUTORY INSTRUMENT
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THE INCOME TAX ACT, 2000
(Act No. 8 of 2000)

THE INCOME TAX (AMENDMENT OF FIRST SCHEDULE) ORDER, 2000 Short title.

In exercise of the powers conferred on him by section 166 of the Income Tax Act, 2000, the Minister of Finance hereby makes the following Order—

1. This Instrument shall be deemed to have come into operation on the 1st day of April, 2000. Date of Commencement.

Act No. 8 of 2000. 2. Part 1 of the First Schedule to the Income Tax Act, 2000 is repealed and replaced by the following part— Amendment of the First Schedule to Income Tax Act, 2000.

“FIRST SCHEDULE

Part 1

Section 4(1)

Rate of tax applicable to individuals resident in Sierra Leone for the year of assessment commencing 1st April, 2000 and each succeeding year of assessment.

If chargeable income is:

The tax is:

Not over Le800,000 	Nil
Over Le800,000 but not over Le2,880,000 	25% of the excess over Le800,000
Over Le2,880,000 but not over Le4,560,000 	Le520,000 plus 30% of the excess over Le2,880,000

Over Le4,560,000 but not over Le7,500,000 ... Le1,024,000 plus
35% of the excess
over Le4,560,000

Over Le7,500,000 ... Le2,053,000 plus
40% of the excess
over Le7,500,000

MADE this 24th day of August, 2000

JAMES O. C. JONAH,
Minister of Finance.