

PUBLIC NOTICE NO. 8 OF 1991

R & R by S.I. 18/2000

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**THE EXCHANGE CONTROL ACT
(Cap. 265)**

THE EXCHANGE CONTROL (AUTHORISATION TO TRANSACT DIAMOND BUSINESS IN UNITED STATES DOLLARS) ORDER, 1991 Short title.

In exercise of the powers conferred upon him by Sections 6, 23 and 33 of the Exchange Control Act, the Minister of Finance hereby makes the following Order:—

- 1. Permission is hereby granted for Diamond Exporters to finance their diamond operations in Sierra Leone in United States Dollars, whether in notes, drafts or bank transfers. Permission to transact in US Dollars.
- 2. Diamond Exporters shall be allowed to operate Currency Accounts at a commercial bank in Sierra Leone to facilitate their transactions. Permission to operate Foreign Currency Accounts.
- 3. Diamond Exporters shall ensure that the inflows of United States Dollars into Sierra Leone for their transactions are channelled through the banking system, or where dollar notes are carried by the Exporters, such notes shall be declared at the point of entry into Sierra Leone. Duty to ensure inflows through banking system and to declare foreign currency at point of entry.

MADE this 18th day of March, 1991.

Issued under my hand,
TOMMY TAYLOR-MORGAN,
Minister of Finance.

EXPLANATORY NOTE

(This note is not part of the Order but is intended to indicate its general purport.)

The object of this Order is to make provision for Diamond Exporters to transact diamond purchases in United States Dollars.