

In Her Majesty's name I assent to this Ordinance this
20th day of April, 1961.

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MAURICE H. DORMAN,
Governor.

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No. 13



1961

Sierra Leone

**An Ordinance to Facilitate the Investment of Funds
in Sierra Leone Government Securities**

[27th April, 1961.] Date of
commence-
ment.

BE IT ENACTED by the Legislature of Sierra Leone, as follows:—

1. This Ordinance may be cited as the Investment in Sierra Leone Government Securities Ordinance, 1961, and shall come into force on the twenty-seventh day of April, 1961. Short title
and com-
mencement.

2. In this Ordinance—
“Colonial Stock Acts” means the Acts of the Parliament of the United Kingdom known as the Colonial Stock Acts, 1877 to 1948, as from time to time amended, Interpreta-
tion.

Application of Ordinance. 3. This Ordinance shall apply to all securities heretofore or hereafter created or issued on behalf of the Government of Sierra Leone

(i) in which a trustee may invest, or might at any time have invested, by virtue of section 2 of the Colonial Stock Act, 1900; or

(ii) by the conditions of issue of which it is provided that the provisions of this Ordinance shall apply to them;

each and all of which securities are hereinafter referred to as "Sierra Leone Government securities".

Provisions for payment of money due to stockholders. 4. (1) Whenever by the final judgment, decree, rule or order of any court of competent jurisdiction in the United Kingdom any sum of money is adjudged or declared to be payable by the Government of Sierra Leone in respect of any Sierra Leone Government securities, that sum shall, without further appropriation than this Ordinance, be paid out of the revenues of Sierra Leone, and adequate funds (as and when required) shall be made available in the United Kingdom by the Government of Sierra Leone to meet any such final judgment, decree, rule or order.

(2) For the purposes of this section "final judgment, decree, rule or order" means in case of appeal the final judgment, decree, rule or order of the ultimate court hearing the appeal.

Certificate of paying agent. 5. A certificate specifying the sum paid under order of any such court as aforesaid to satisfy any such final judgment, decree, rule or order and issued by the agent in the United Kingdom of the Government of Sierra Leone authorised to make such payment shall be sufficient authority to the Director of Audit or other officer having the auditing of the accounts of such agent for passing such sum without further appropriation.

Certain legislation to be agreed with the United Kingdom. 6. Legislation which appears to Her Majesty's Government in the United Kingdom to alter any of the provisions affecting Sierra Leone Government securities to the injury of the holders thereof or to involve a departure from the original contract in regard to those securities shall not be submitted for assent on behalf of Her Majesty except after agreement with Her Majesty's Government in the United Kingdom, and if attention is drawn to such legislation after the passing thereof, the Government of Sierra Leone will take the necessary steps to ensure such amendment as may be requested by Her Majesty's Government in the United Kingdom.

Repeal of Cap. 246. 7. The Trustee Investment in Sierra Leone Government Securities Ordinance is hereby repealed.

Passed in the House of Representatives this 28th day of March, in the year of our Lord one thousand nine hundred and sixty-one.

S. V. WRIGHT,
Clerk of the House of Representatives.

THIS PRINTED IMPRESSION has been carefully compared by me with the Bill which has passed the House of Representatives and found by me to be a true and correct copy of the said Bill.

S. V. WRIGHT,
Clerk of the House of Representatives.

M.P. MF/13/2