

SIGNED this 4th day of September, 1985.

SIAKA STEVENS  
President

LS

No. 7

1985



Sierra Leone

**The Development Loans (Amendment) Act, 1985**

Short title.

Being an Act to amend the Development Loans Act, 1965 (Act No. 1 of 1965) and for other purposes incidental thereto.

[9th September, 1985] Date of commencement.

BE IT ENACTED by the President and Members of Parliament in this present Parliament assembled, as follows:—

1. The Development Loans Act, 1965 (Act No. 1 of 1965) Section 2 of as amended by the Development Loans (Amendment) Act, 1983 Act. No. 1 (Act No. 3 of 1983) is hereby further amended by the substitution for section 2 thereof of the following new section—  
of 1965 replaced.

"Authority to raise loans for financing development projects. 2. The Minister of Finance acting for and on behalf of the Government, may, in accordance with the provisions of the Government Loans Act, 1965 (Act No. 2 of 1965), or the General Loan and Stock Act (Cap. 268) raise such loans as may be required for the financing of development projects on such terms and conditions as to repayment, the payment of interest or otherwise as the President may deem expedient not exceeding in the aggregate (in addition to such sums, as may be necessary to defray any expenses incurred in connection with the raising of such loans)—

(a) in the case of loans raised in Sierra Leone, two thousand five hundred million leones; and

(b) in the case of loans raised outside Sierra Leone, six thousand million leones."

Section 2 of Act No. 3 replaced.

2. Section 2 of the Development Loans (Amendment) Act, 1983 (Act No. 3 of 1983) is hereby repealed.

Passed in Parliament this 28th day of August in the year of our Lord one thousand nine hundred and eighty-five.

R. C. O. GILPIN-JACKSON, J.P.  
Clerk of Parliament

THIS PRINTED IMPRESSION has been carefully compared by me with the Bill which has passed Parliament and found by me to be a true and correctly printed copy of the said Bill.

R. C. O. GILPIN-JACKSON, J.P.  
Clerk of Parliament