

Published 12th March, 1987

THE INCOME TAX ACT
(Cap. 273)

THE INCOME TAX (TAXATION OF RENT) RULES, 1987

Short title.

In exercise of the powers conferred upon him by sub-section (5) of section 23 of the Income Tax Act (Cap 273) the Minister of Finance hereby makes the following Rules:—

1. These Rules shall be deemed to have come into force on 1st April, 1987 and shall apply to rent income chargeable for the year of assessment 1987/88 and for each year of assessment thereafter.

Date of Commencement.

2. For the Schedule to the Income Tax (Taxation of Rent) Rules, 1979 (P.N. No.22 of 1979) there is hereby substituted the following new Schedule:—

Schedule to No.22 of 1979 replaced.

"SCHEDULE

PART I—DEDUCTIBLE ALLOWANCES

Total Deductible Allowances shall be at the rate of 30 per cent of the gross rent

PART II—RATES OF TAX

<i>Chargeable Rent Income Le</i>	<i>Rate of Tax</i>
Up to but not exceeding 1,000	2½ per centum
Up to but not exceeding 1,500	3½ per centum
Up to but not exceeding 2,000	4½ per centum
Up to but not exceeding 2,500	6 per centum
Up to but not exceeding 3,000	7½ per centum
Up to but not exceeding 4,000	12½ per centum
Up to but not exceeding 5,500	17½ per centum
Up to but not exceeding 7,200	25 per centum
(a) Over Le 7,200 but not exceeding Le12,000	Take tax on Le7,200 plus 45 per cent of the excess over Le7,200

(b) Over Le12,000 but not exceeding
Le19,200

Tax on Le12,000 plus 50 percent
of the excess over Le12,000

(c) Over Le19,200

Take tax on Le19,200 plus 55
percent of the excess over
Le19,200"

MADE this 9th day of March, 1987.

S. H. KANU,
Minister of Finance.