

PUBLIC NOTICES

Supplement to the Sierra Leone Gazette Vol. CXVIII, No
dated 12th March, 1987

PUBLIC NOTICE NO. 4 OF 1987

Published 12th March, 1987

THE INCOME TAX ACT
(Cap. 273)

THE INCOME TAX (RATE OF TAX ON INDIVIDUALS WITH INCOME Short
FROM EMPLOYMENT) ORDER, 1987

In exercise of the powers conferred upon him by paragraph (a) of subsection (1) of section 27 of the Income Tax Act (Cap. 273) the Minister of Finance acting in accordance with the advice of the Cabinet hereby makes the following Order:

1. This Order shall be deemed to have come into force on the 1st day of April, 1987. Comm
ment.

2. The First Schedule to the Income Tax Act (Cap 273) is hereby revoked and replaced by the following new Schedule— Repla
ment
First
Sched
Cap.

“FIRST SCHEDULE

Section 27(1) (a)

PART I

(Section 27(1))

(Rates of tax applicable to individuals in employment resident in Sierra Leone)

Chargeable Income	Rate of (Percent)
The first Le 3,600 of the yearly income	Nil
The next Le 1,400 of the yearly income	10
The next Le 5,000 of the yearly income	20
The next Le10,000 of the yearly income	30
The next Le70,000 of the yearly income	40
The next Le60,000 of the yearly income	45
Any excess over Le150,000	48

In addition to the income tax resulting from the above rate, Surtax be calculated on the income tax in accordance with the rates given b arrive at the total tax chargeable:—

SURTAX RATE

- (a) 10 per centum of the total income tax due when the employment income is more than three thousand six hundred leones per annum but not more than seven thousand two hundred leones per annum.
- (b) 12½ per centum of the total income tax due when the employment income is more than seven thousand two hundred leones per annum but not more than fifteen thousand leones per annum.
- (c) 15 per centum of the total income tax due when the employment income is more than fifteen thousand leones per annum.

PART II

(Section 27 (1) (b))

Rate of tax applicable to individuals in employment not resident in Sierra Leone.

Chargeable Income	Le	Rates of Tax	Le
Up to but not exceeding	1,200	2	Percent
Up to but not exceeding	2,000	3	Percent
Up to but not exceeding	2,600	5	Percent
Up to but not exceeding	3,000	8	Percent
Up to but not exceeding	3,400	10	Percent
Up to but not exceeding	3,800	12	Percent
Up to but not exceeding	4,400	14	Percent
Up to but not exceeding	5,000	15	Percent
Up to but not exceeding	6,000	16	Percent
Up to but not exceeding	8,000	17	Percent
Up to but not exceeding	10,000	18	Percent
Up to but not exceeding	12,000	20	Percent
Up to but not exceeding	15,000	24	Percent
Up to but not exceeding	20,000	28	Percent
Up to but not exceeding	25,000	30	Percent

When chargeable income exceeds Le25,000 the tax to be levied and paid shall be tax on Le25,000 plus 45% of the excess of the chargeable income over Le25,000 but not exceeding Le48,000. Where chargeable income exceeds Le48,000 the tax to be levied and paid shall be on Le48,000 plus 60% of excess of the chargeable income over Le48,000.

MADE this 9th day of March, 1987.

S. H. KANU,
Minister of Finance.