

PUBLIC NOTICE No. 15 OF 1981

Published 23rd March, 1981

*THE SURTAX (TEMPORARY IMPOSITION) ACT, 1968*

THE SURTAX (TEMPORARY IMPOSITION) (RATE OF SURTAX) Short title.  
(No. 3) ORDER, 1981

In exercise of the powers conferred upon him by paragraph (b) of subsection (2) of Section 3 of the Surtax (Temporary Imposition) Act, the Minister of Finance hereby makes the following Order:—

1. This Order shall be deemed to have come into force on 1st April, 1980 and shall apply to surtax chargeable and payable for the year of assessment commencing on that date and for each year of assessment thereafter. Date of commencement and application.

2. The rate of Surtax payable upon the amount of income tax charged or chargeable in the case of any individual engaged in or carrying on a trade, business, profession or vocation, or whose income accrues or is derived from any other source other than from the exercise of any employment or the holding of any office shall be twenty per centum where the chargeable income is equal to one thousand leones, and twenty-five per centum where the chargeable income is more than seven thousand two hundred leones. Rate of Surtax payable.

MADE this 23rd day of March, 1981.

Issued under my hand,

SAMA BANYA,  
Minister of Finance.

## EXPLANATORY NOTE

*(This Note is not part of the Order but is intended to indicate its general purport.)*

The purpose of this Order is to provide for the rate of Surtax chargeable and payable by any individual engaged in or carrying on a trade, business, profession or vocation, or whose income accrues or is derived from any other source other than from the exercise of any employment or the holding of any office.