

PUBLIC NOTICE NO. 39 OF 1993

*Published 7th May, 1993***THE INCOME TAX ACT****(Cap. 273)**

Short title. THE INCOME TAX (EXEMPTION) (COMMONWEALTH DEVELOPMENT CORPORATION) ORDER, 1993

In exercise of the powers conferred upon it by subsection (4) of section 9 of the Income Tax Act, as adapted by paragraph 5 of the Administration of Sierra Leone (National Provisional Ruling Council Proclamation, 1992, the National Provisional Ruling Council makes the following Order:—

Exemption. The Commonwealth Development Corporation is hereby exempted from all the provisions of the Income Tax Act with respect to interest and other payments in the nature of income arising on the future loan of Thirteen Million United States Dollars made under an agreement between Sierra Rutile Limited and the Commonwealth Development Corporation signed on the 24th day of January, 1992.

MADE this 26th day of April, 1993.

Issued under my hand,

CAPTAIN VALENTINE E. M. STRASSER
Chairman,
National Provisional Ruling Council.