

H. J. L. BOSTON,
Governor-General.

LS

No. 27



1966

Sierra Leone

**The Government Corporations (Financial Control)
(No. 2) Act, 1966**

Short title.

[18th August, 1966.] Date of commencement.

BE IT ENACTED by the Queen's Most Excellent Majesty, by and with the advice and consent of the House of Representatives in this present Parliament assembled, and by the authority of the same, as follows:—

1. In this Act—

Interpretation.

“Government Corporation” or “Corporation” means any body corporate established directly by any law other than one of the laws specified in subsection (6) of section 32 of the Constitution.

Submission of Estimates of Revenue and Expenditure. 2. At least one month before the commencement of its financial year every Government Corporation shall cause to be prepared and, through the appropriate Ministry, submit to the Minister of Finance estimates of the revenues and expenditure of that Corporation for the Corporation's next following financial year.

Minister of Finance may give directions. 3. Notwithstanding any provisions of any enactment the Minister of Finance may give to any such Corporation such directions with regard to—

(a) the Corporation's general financial policy;

(b) any specified item of the Corporation's estimates of revenues or expenditure

as he may think fit and the Corporation shall give effect to such directions.

Penalty. 4. Every member of the Board or other governing body of any Corporation which fails promptly to give effect to any such direction of the Minister shall, unless he proves that he personally did everything in his power to ensure compliance with the direction by the Corporation, be guilty of an offence and liable on conviction to imprisonment for a period not exceeding one year or a fine not exceeding five thousand leones or both such imprisonment and fine.

Director of Audit may audit accounts of Government Corporations. 5. Notwithstanding any enactment relating to the appointment of auditors of a Government Corporation, the Director of Audit may audit the accounts of any such Corporation or cause them to be audited at the expense of the Corporation by an accountant or firm of accountants appointed by him and if the accounts for any year are so audited they shall be deemed to have been audited in accordance with the provisions of the Act by which the Corporation is governed.

Repeal of Act No. 7 of 1966. 6. The Government Corporations (Financial Control) Act, 1966, is hereby repealed.

Passed in the House of Representatives this 28th day of July, in the year of our Lord one thousand nine hundred and sixty-six.

S. V. WRIGHT.

Clerk of the House of Representatives.

THIS PRINTED IMPRESSION has been carefully compared by me with the Bill which has passed the House of Representatives and found by me to be a true and correctly printed copy of the said Bill.

S. V. WRIGHT,

Clerk of the House of Representatives.