

PUBLIC NOTICE No. 9 OF 1979

Published 2nd August, 1979

**THE INCOME TAX ACT**  
(Cap. 273)

**THE INCOME TAX (EXEMPTION OF LOAN INTEREST)**  
**(KREDITANSTALT FUR WIEDERAUFBAU) ORDER, 1979**

Short title.

In exercise of the powers conferred upon him by sub-section (4) of section 9 of the Income Tax Act and in accordance with sub-section (2) of section 9 thereof, the President acting in accordance with the advice of the Cabinet hereby makes the following Order:—

1. The Kreditanstalt Fur Wiederaufbau is hereby exempted from the provisions of Sections 7 and 28 of the Income Tax Act with respect to the interest and any other payments in the nature of income arising from the loan of 7.5 million Deutsche Mark made in accordance with and pursuant to the provisions of a Loan Agreement dated Tuesday 3rd July, 1979 between Kreditanstalt Fur Wiederaufbau and the Government of the Republic of Sierra Leone in connection with the supply and repair of buses for the Road Transport Corporation. Exemption.

MADE this 13th day of July, 1979.

Issued under my hand.

C. A. KAMARA-TAYLOR,  
For Minister of Finance