

ACTS

Supplement to the Sierra Leone Gazette Extraordinary Vol. CXVI, No. 71
dated 9th September, 1985

SIGNED this 4th day of September, 1985.

SIAKA STEVENS
President

LS

No. 6



Sierra Leone

1985

The Bank of Sierra Leone (Amendment) Act, 1985

Short title.

Being an Act to amend the Bank of Sierra Leone Act, 1963 (Act No. 6 of 1963), in order to raise the limit of grants that the Bank of Sierra Leone may grant to Government in respect of temporary deficiencies of budget revenue and for other purposes incidental thereto.

[31st July, 1975]

Date of commencement.

BE IT ENACTED by the President and Members of Parliament in this present Parliament assembled, as follows:—

1. This Act shall be deemed to have come into force on the 31st day of July, 1975.

Commencement.

Act No. 6
of 1963
amended.

2. The Bank of Sierra Leone Act, 1963 (Act No. 6 of 1963) as amended by the Bank of Sierra Leone (Amendment) Act, 1970 (Act No. 10 of 1970) and by the Bank of Sierra Leone (Amendment) Act, 1974 (Act No. 9 of 1974) is hereby further amended by the substitution for paragraph (a) of subsection (2) of section 34 thereof of the following new paragraph—

“(a) shall not in total amount outstanding exceed at any time twenty per centum of the estimated recurrent budget revenue as laid before Parliament for the Government financial year in which the advances are granted:”

Act No. 9
of 1974
repealed.

3. The Bank of Sierra Leone (Amendment) Act, 1974 (Act No. 9 of 1974) is hereby repealed.

Passed in Parliament this 28th day of August in the year of our Lord one thousand nine hundred and eighty-five.

R. C. O. GILPIN-JACKSON, J.P.
Clerk of Parliament

THIS PRINTED IMPRESSION has been carefully compared by me with the Bill which has passed Parliament and found by me to be a true and correctly printed copy of the said Bill.

R. C. O. GILPIN-JACKSON, J.P.
Clerk of Parliament