

DECREE

Supplement to the Sierra Leone Gazette Vol. CXXVI, No. 4

dated 26th January, 1995

N.P.R.C. Decree
No. 1



1995

Sierra Leone

The Freezing of Assets (Amendment) Decree, 1995

Short title.

Being a Decree to make further provisions for the freezing of
the assets of the Extron Engineering Company Limited.

[24th September, 1993] Date of Commencement.

PURSUANT to paragraph 3 of the Proclamation entitled "The Administration of Sierra Leone (National Provisional Ruling Council) Proclamation, 1992", the National Provisional Ruling Council makes and issues the following Decree:—

1. This Decree shall be deemed to have come into force on the 24th day of September, 1993. Commencement.

2. For the purpose of the effective implementation of the provisions of the Freezing of Assets Decree, 1992, all accounts or assets frozen thereunder shall, notwithstanding any other law or order or directive to the contrary, be deemed to have been frozen from the effective date of the freezing order, and shall henceforth be at the disposal of the National Provisional Ruling Council. Effect of freezing order.

Suspension of
Court Orders,
etc.
N. P. R. C.
Decree No. 2
of 1992.

Cap. 249.

No execution
of judgement
concerning
frozen
accounts and
assets.

3. All court orders or directives whatsoever appertaining to such accounts or assets or referring to or connected with any accounts or assets frozen under the Freezing of Assets Decree, 1992, shall be suspended for the duration of the freezing order, and assets shall include sums of monies specified in judgement debts in favour of any person or body or group of persons or companies hitherto referred to as Extron Engineering Company Limited, and purported to have been registered under the Companies Act.

4. In particular, all accounts and assets of the body or company or group of bodies or companies known as Extron Engineering Company Limited shall be deemed to have been frozen from the 24th day of September, 1993, and no person shall proceed to —

- (a) execute any judgement relating to or referring to or connected with such accounts or assets or in any way interfere with such accounts or assets; or
- (b) take any steps or do any act leading to such execution or any act connected therewith, except upon the specific written instructions of the National Provisional Ruling Council.

Extended
definition of
"assets".

5. For the purpose of this Decree, "assets" shall include assets in existence on the 24th day of September, 1993, as well as assets acquired or deemed to have been acquired subsequently by whatever means.

MADE and ISSUED this 25th day of January, 1995.

CAPTAIN VALENTINE E. M. STRASSER
Chairman,
National Provisional Ruling Council