

PUBLIC NOTICE NO. 5 OF 1987

Published 12th March, 1987

THE SURTAX (TEMPORARY IMPOSITION) ACT, 1968
(No. 26 of 1968)

THE SURTAX (TEMPORARY IMPOSITION) (RATE OF SURTAX) ORDER, Short title.
1987

In exercise of the powers conferred upon him by paragraph (c) of subsection (2) of section 3 of the Surtax (Temporary Imposition) Act, 1968 (Act No. 26 of 1968) the Minister of Finance hereby makes the following Order:—

1. This Order shall be deemed to have come into force on 1st April, 1987 and shall apply to surtax chargeable and payable for each year of assessment thereafter. Date of commencement.

2. The rate of surtax payable upon the amount of income tax charged or chargeable in the case of any individual whose income accrues or is derived from the exercise of any employment or the holding of any office shall be— Rate of surtax payable.

- (a) 10 per centum where the chargeable income is more than three thousand and six hundred leones but not more than seven thousand two hundred leones;
- (b) 12½ per centum where the chargeable income is more than seven thousand two hundred leones but not more than fifteen thousand leones;
- (c) 15 per centum where the chargeable income is more than fifteen thousand leones.

3. The Surtax (Temporary Imposition) (Rate of Surtax) (No. 2) Order, 1981 (P.N. No. 14 of 1981) is hereby revoked with effect from 1st April, 1987. Revoked of P.N. 14 of

MADE this 9th day of March, 1987.

S. H. KANU,
Minister of Finance.

EXPLANATORY NOTE

This Note is not part of the Order but is intended to indicate its general purport. The purpose of this Order is merely to provide for the rate of Surtax chargeable and payable by any individual whose income accrues or is derived from the exercise of any employment or the holding of any office.

(c) The rate of Surtax chargeable upon him by paragraph (c) of section 11 of the Surtax (Temporary Provisions) Act, 1948, shall be determined in accordance with the provisions of this Order, and shall apply to surtax chargeable and payable on any income which is chargeable to Surtax under the provisions of that Act.

The rate of Surtax payable upon the amount of income tax chargeable in the case of any individual whose income is derived from the exercise of any employment or the holding of any office shall be determined in accordance with the provisions of this Order, and shall apply to surtax chargeable and payable on any income which is chargeable to Surtax under the provisions of that Act.

(d) In any case where the chargeable income is more than three thousand and six hundred pounds but not more than seven thousand two hundred pounds, the rate of Surtax payable upon the amount of income tax chargeable in the case of any individual whose income is derived from the exercise of any employment or the holding of any office shall be determined in accordance with the provisions of this Order, and shall apply to surtax chargeable and payable on any income which is chargeable to Surtax under the provisions of that Act.

(e) In any case where the chargeable income is more than seven thousand and two hundred pounds but not more than thirteen thousand pounds, the rate of Surtax payable upon the amount of income tax chargeable in the case of any individual whose income is derived from the exercise of any employment or the holding of any office shall be determined in accordance with the provisions of this Order, and shall apply to surtax chargeable and payable on any income which is chargeable to Surtax under the provisions of that Act.

(f) In any case where the chargeable income is more than thirteen thousand pounds, the rate of Surtax payable upon the amount of income tax chargeable in the case of any individual whose income is derived from the exercise of any employment or the holding of any office shall be determined in accordance with the provisions of this Order, and shall apply to surtax chargeable and payable on any income which is chargeable to Surtax under the provisions of that Act.

(g) In any case where the chargeable income is more than fifteen thousand pounds, the rate of Surtax payable upon the amount of income tax chargeable in the case of any individual whose income is derived from the exercise of any employment or the holding of any office shall be determined in accordance with the provisions of this Order, and shall apply to surtax chargeable and payable on any income which is chargeable to Surtax under the provisions of that Act.

(h) In any case where the chargeable income is more than twenty thousand pounds, the rate of Surtax payable upon the amount of income tax chargeable in the case of any individual whose income is derived from the exercise of any employment or the holding of any office shall be determined in accordance with the provisions of this Order, and shall apply to surtax chargeable and payable on any income which is chargeable to Surtax under the provisions of that Act.

(i) In any case where the chargeable income is more than twenty-five thousand pounds, the rate of Surtax payable upon the amount of income tax chargeable in the case of any individual whose income is derived from the exercise of any employment or the holding of any office shall be determined in accordance with the provisions of this Order, and shall apply to surtax chargeable and payable on any income which is chargeable to Surtax under the provisions of that Act.

(j) In any case where the chargeable income is more than thirty thousand pounds, the rate of Surtax payable upon the amount of income tax chargeable in the case of any individual whose income is derived from the exercise of any employment or the holding of any office shall be determined in accordance with the provisions of this Order, and shall apply to surtax chargeable and payable on any income which is chargeable to Surtax under the provisions of that Act.